

PRIMONIAL REIM ITALY CONTINUES ITS DEVELOPMENT IN ITALY THROUGH THE ACQUISITION OF A NURSING HOME IN FRIULI-VENEZIA GIULIA REGION



Primonial REIM Italy announces the acquisition of the "*Complesso Zaffiro Ronchi*", a nursing home for non-self-sufficient elderly people, located in Ronchi dei Legionari, in the Friuli-Venezia Giulia region in the northeast of Italy.

The property has a total surface area of approximately 23 900 sqm and a capacity of 120 beds for non-self-sufficient elderly people and a day center for non-self-sufficient elderly people, called "Zaffiro Ronchi", with an accommodation capacity of 20 places.

It also benefits from a very good geographical location, in a region where the need for social infrastructure is significant and will continue to grow in the coming years.

"Over the last few years, Primonial REIM has increasingly turned to socially useful investments and has become the undisputed leading asset manager in social infrastructures in Europe. Locally, this acquisition strengthens the quality profile of our portfolio of socio-healthcare facilities in Italy, and further highlight Primonial REIM's development in the Italian social infrastructure real estate sector." explains Laurent Fléchet, Chairman and CEO of Primonial REIM.

Primonial REIM's healthcare pan-European platform has more 18 billion euros of assets under management (total allocation of 42€ bn), with more than 750 healthcare properties in its portfolio, spread across an extensive geographical territory spanning France, Germany, Italy, Spain, Portugal and Ireland.

In this transaction, Primonial REIM Italy was advised for the legal part by the Jones Day Law Firm, in the person of the lawyer Paolo Foppiani and the lawyer Maryana Todyrenchuk; as regards the Tech part, Primonial REIM Italy was supported by the YARD REAAS technical team coordinated by Giulia Rinaudo.

About Primonial REIM

Primonial REIM employs over 450 people in France, Germany, Luxembourg, Italy, Singapore and the United Kingdom. The company applies its values of conviction and commitment as well as its expertise on a European scale, to design and manage real estate funds for its national and international clients, both private individuals and institutions.

As of the 5th of July 2023, Primonial REIM had more than €42 billion in assets under management. Its conviction allocation breaks down into 47% offices, 35% healthcare/education, 8% residential, 5% retail, 4% hotels and 1% logistics. Its pan-European platform manages 61 funds and has over 80,000 investor clients, 45% of whom are private individuals and 55% institutional investors. Its real estate portfolio comprises more than 1,500 properties, spread across the main asset classes and located in 10 European countries.

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